



State of Utah
DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt
Governor

Kathleen Clarke
Executive Director

Lowell P. Braxton
Division Director

1594 West North Temple, Suite 1210

PO Box 145801

Salt Lake City, Utah 84114-5801

801-538-5340

801-359-3940 (Fax)

801-538-7223 (TDD)

January 23, 2001

First Security Bank
405 South Main
Salt Lake City, Utah 84111

Attention: Kristina

Re: Authorization to Release Certificate of Deposit American Stone (Star Stone Quarries, Inc.), Rosebud Mine, M/003/026, Box Elder County, Utah

Dear Kristina:

The Division of Oil, Gas and Mining currently holds a Certificate of Deposit (CD) in the amount of \$15,000. The CD lists the owners as the State of Utah - Department of Natural Resources - DOGM and USDOI-BLM. The CD was posted by Mr. Lon Thomas of American Stone as interim reclamation surety for the Rosebud Mine located in Box Elder County, Utah.

Mr. Thomas has since replaced the CD with another form of reclamation surety. Therefore, we hereby authorize to release the \$15,000 CD back to Mr. Lon Thomas of American Stone. We have enclosed the original CD for this purpose. We have received verbal concurrence from Mr. Robert Lopez (co-signer) of the BLM to release and return the CD to Mr. Thomas.

Thank you for your cooperation in this regard. If you have any questions regarding this letter, please contact D. Wayne Hedberg at 538-5286 or Joelle Burns at 538-5291.

Sincerely,

Lowell P. Braxton
Director

jb

Enclosure: Original CD #

cc: Lon Thomas, American Stone, Inc.
Robert Lopez, BLM (U-77034)

M03-26-cd

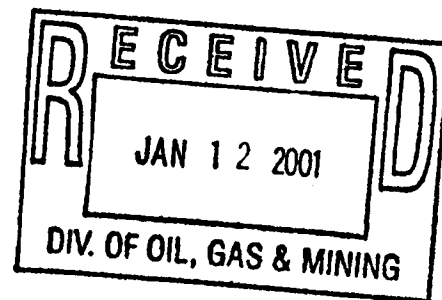
FORM MR-RC
Revised January 18, 2000
RECLAMATION CONTRACT

File Number M/003/026

Effective Date Jan 25, 2001

Other Agency File Number BLM -U77034

STATE OF UTAH
DEPARTMENT OF NATURAL RESOURCES
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1594 West North Temple Suite 1210
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Salt Lake City, Utah 84114-5801
(801) 538-5291
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RECLAMATION CONTRACT

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For the purpose of this RECLAMATION CONTRACT the terms below are defined as follows:

"NOTICE OF INTENTION" (NOI): (File No.)
(Mineral Mined)

M/003/026
Quartzite

"MINE LOCATION":
(Name of Mine)
(Description)

Rosebud
34 miles South West
of Park Valley UT

"DISTURBED AREA":
(Disturbed Acres)
(Legal Description)

9.5 Acres
(refer to Attachment "A")

"OPERATOR":
(Company or Name)
(Address)

Star Stone Quarries inc.
4040 South 300 West
Salt Lake City, UT 84107

(Phone)

801-262-4300